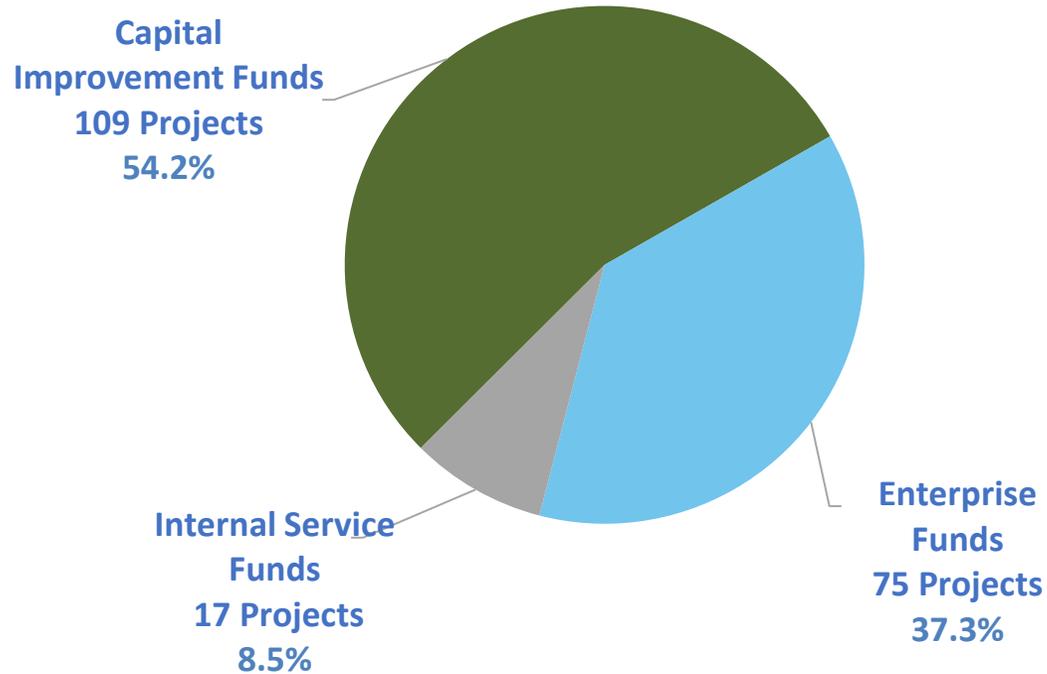




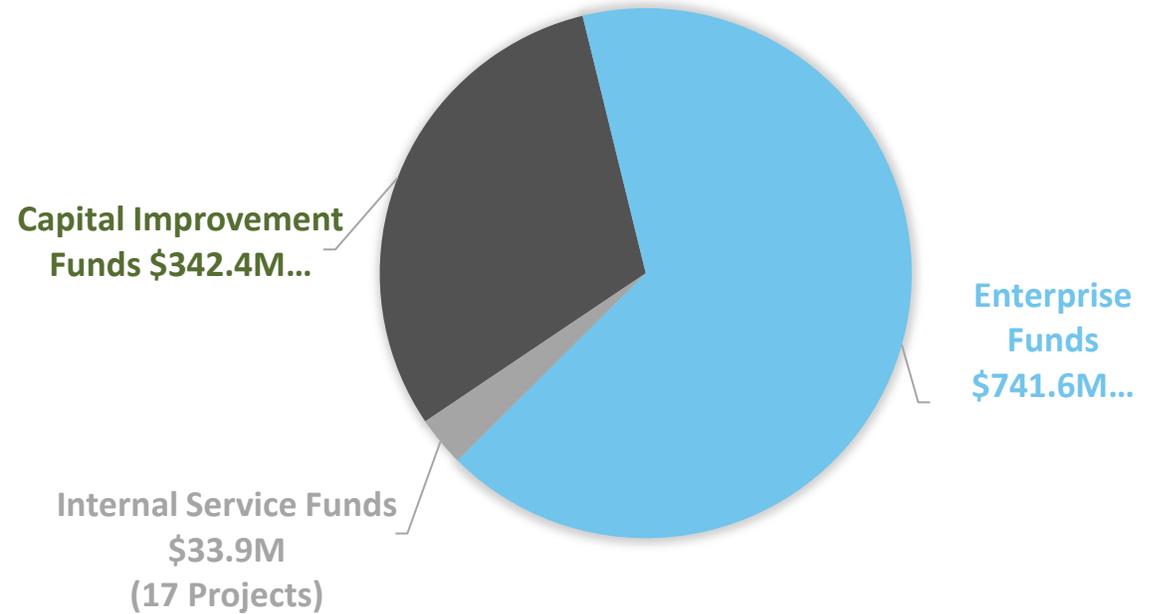
FY 2026 PROPOSED BUDGET HEARINGS
GENERAL CAPITAL IMPROVEMENT FUND &
CUBBERLEY PROPERTY FUND
CAPITAL IMPROVEMENT PLANS
CAP PG. 63-342; 343-370

FY 2026-2030 PROPOSED BUDGET SUMMARY (Expenses)

2026-2030 CIP PLANNED PROJECTS BY FUND TYPE (201 PROJECTS)

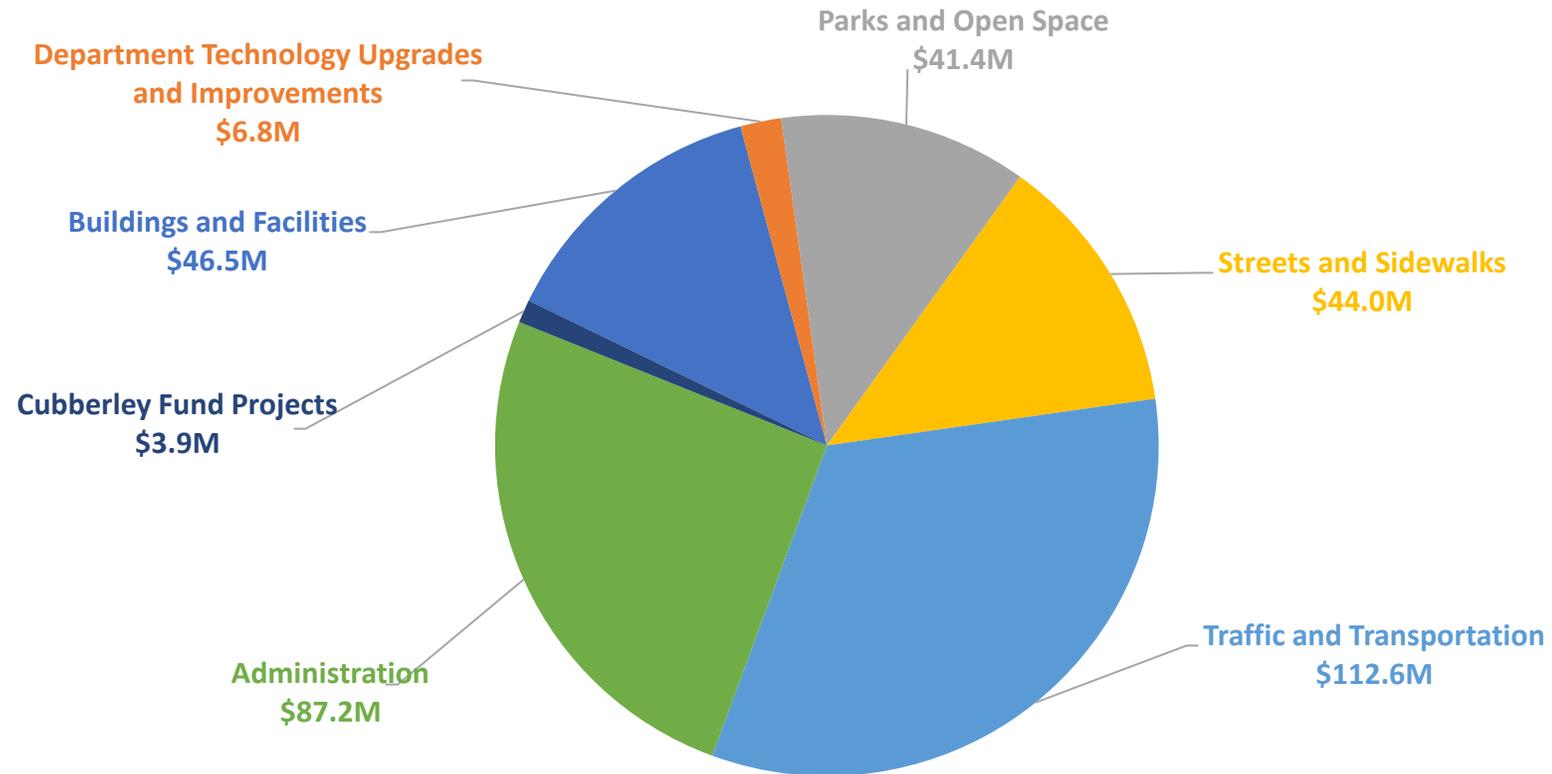


2026-2030 CIP PLANNED FUNDING BY FUND TYPE (\$1.1 BILLION)



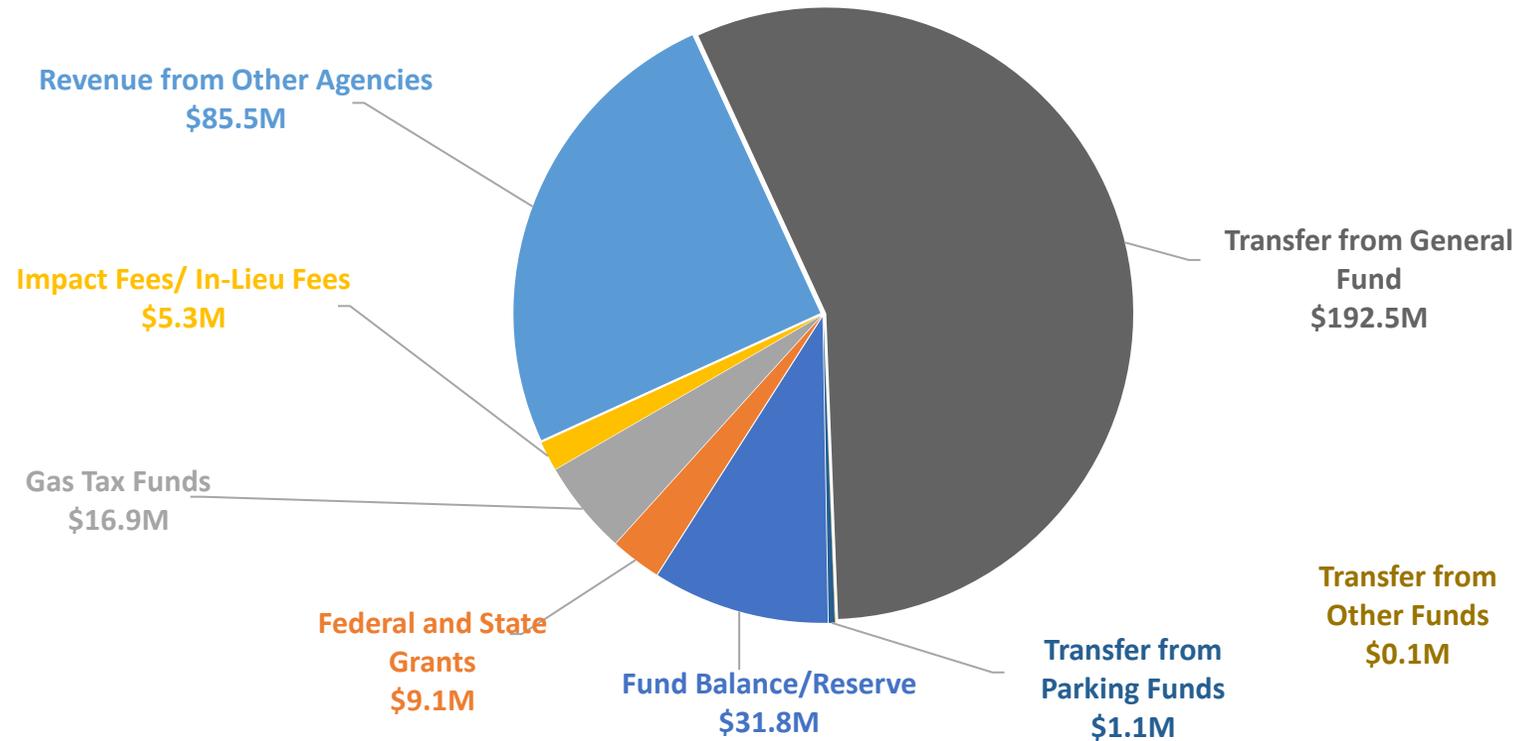
FY 2026-2030 PROPOSED BUDGET SUMMARY (Expenses)

2026-2030 CAPITAL IMPROVEMENT AND CUBBERLEY FUNDS EXPENDITURES BY CATEGORY \$342.4 MILLION



FY 2026-2030 PROPOSED BUDGET SUMMARY (Revenue)

2026-2030 CAPITAL IMPROVEMENT AND CUBBERLEY FUNDS REVENUES BY SOURCE \$342.4 MILLION





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GENERAL FUND CAPITAL PROJECTS

General Capital Improvement Fund Plan Pg. 63-342

Cubberley Property Fund Capital Improvement Plan Pg. 343-370

FY 2026 GENERAL CAPITAL IMPROVEMENT PLAN

FY 2026 - FY 2030 CIP Baseline Budget Summary*

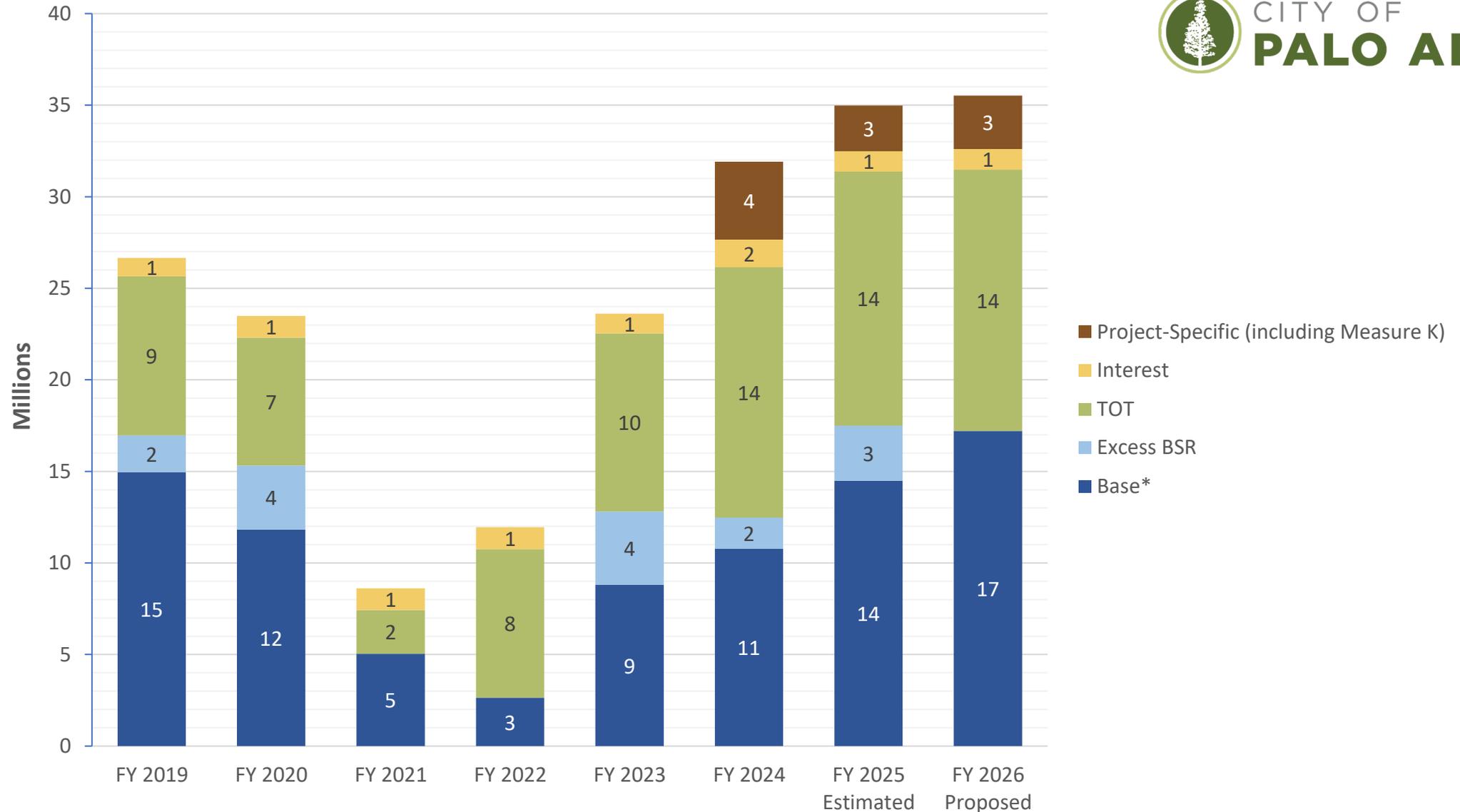
	FY 2026 Proposed	FY 2027	FY 2028	FY 2029	FY 2030	5-Year Total
Revenues	\$53.0 M	\$55.0 M	\$66.7 M	\$65.1 M	\$66.9 M	\$306.7 M
Expenses	\$98.1 M	\$51.2 M	\$63.4M	\$64.3 M	\$61.5 M	\$338.5 M
Infrastructure Reserve	\$1.6 M	\$3.0 M	\$7.6 M	\$8.4 M	\$13.8 M	\$13.8 M

*Includes all fund expenses, including debt service expenses, as well as all revenues

FY 2026 – FY 2030 Capital Improvement Plan Strategy

- Priorities: Infrastructure Plan (IP), the January 2025 City Council Top Priorities, and catch-up and keep-up efforts
- Constraints: Staff workload capacity, funding sources, and rising costs
- The Proposed 5-Year Plan does not *fully* fund some major known projects:
 - Fire Training Facility Replacement
 - Junior Museum Phase II
 - Parks Master Plan

GENERAL FUND INVESTMENT IN CAPITAL IMPROVEMENT FUND



*Prior to FY 2024, \$1 M of Utility Users Tax (UUT) benefitting streets and sidewalks capital projects were part of the Base transfer. Since FY 2024, that funding has been transferred directly to the streets and sidewalks projects and is part of the Project-Specific category of transfers rather than the Base category.

FY 2026-2030 CONTINUING CAPITAL PROJECTS

Cost increases in FY 2026 for existing projects (examples listed; not comprehensive)

- ***University Avenue Streetscape Update***
+ \$1.6 M for future phases of the project (total \$3.4 M)
- ***Fire Station #4 Replacement***
+ \$1.5 M for cost escalation, fire fleet charging infrastructure, and Inspector of Record contract (total \$19.9 M)
- ***Mitchell Park Library Repair***
+ \$0.4 M based on design consultant's estimate (total \$0.6 M)
- ***New California Avenue Parking Garage***
+ \$0.3 M for final punch list items but garage has been open since Dec 2020 (total \$50.5 M)
- ***Robles Park Improvements***
+ \$0.3 M to complete project scope (total \$1.1 M)
- ***California Avenue Streetscape Update***
+ \$0.2 M to continue progress on car-free development (total \$0.7 M)

FY 2026-2030 NEW GENERAL FUND CAPITAL PROJECTS



FY 2026 CUBBERLEY IMPROVEMENT PLAN

FY 2026 – FY 2030 CIP Baseline Budget Summary*

	FY 2026 Proposed	FY 2027	FY 2028	FY 2029	FY 2030	5-Year Total
Revenues	\$1.9 M	\$1.9 M	\$2.1M	\$2.1 M	\$1.9 M	\$9.7 M
Expenses	\$1.6 M	\$0.7 M	\$2.1 M	\$0.6 M	\$0.7 M	\$5.7 M
Ending Fund Balance	\$6.5 M	\$7.7 M	\$7.7 M	\$9.1 M	\$10.2 M	\$10.2 M

*Includes Operating and Capital revenues and expenses

FY 2026 – FY 2030 Cubberley Improvement Plan Outlook/ Strategy

- Capital expenses in recurring Cubberley Repairs and Cubberley Roof Replacements projects reduced pending new policy direction following outcome of land purchase bond measure in November 2026
- Continued receipt of annual \$1.86 M transfer of revenue from the General Fund as well as reimbursement from PAUSD for roof work
- Estimated ending fund balance much higher than in prior years