

**Consolidated Report of Cash Management
City of Palo Alto Cash and Investments
Fourth Quarter, Fiscal Year 2023-24
(Unaudited)**

	Book Value	Market Value
<u>City Investment Portfolio</u> (see Attachment B)	\$ 637,401,571	\$ 598,639,716
<u>Other Funds Held by the City</u>		
Cash with Wells Fargo Bank (includes general and imprest accounts)	442,259	442,259
Cash with US Bank	8,531,765	8,531,765
Total - Other Funds Held By City	8,974,024	8,974,024
<u>Funds Under Management of Third Party Trustees *</u>		
Debt Service Proceeds		
<u>US Bank Trust Services **</u>		
2009 Water Revenue Bonds (Build America Bonds) Debt Service and Reserve Funds	2,422,080	2,422,080
2011 Utility Revenue Refunding Bonds Debt Service and Reserve Funds	650,039	650,039
2018 Capital Improvement (Golf Course & 2002B COP Refinance) (Taxable- Green Bond) Certificates of Participation Debt Service and Cost of Issuance Funds	785	785
2019 California Avenue Parking Garage Certificates of Participation (Tax-Exempt and Taxable Bonds) Construction and Cost of Issuance Funds	3,310	3,310
2021 Public Safety Building Certificates of Participation Construction Debt Svc, Capitalized Interest, and Cost of Issuance	2,099,858	2,099,858
2022A & B General Obligation (Library) Bond Cost of Issuance Funds	4,344	4,344
<u>California Asset Management Program (CAMP) ***</u>		
2012 University Ave. Parking Refunding Bonds Reserve Fund	2,980,149	2,980,149
<u>Public Agencies Post-Employment Benefits Trust ****</u>		
Public Agency Retirement Services (PARS)	84,664,963	84,664,963
Total Under Trustee Management	92,825,528	92,825,528
GRAND TOTAL	\$ 739,201,123	\$ 700,439,268

* These funds are subject to the requirements of the underlying debt indenture.

** U.S. Bank investments are in money market mutual funds that exclusively invest in U.S. Treasury securities.

*** CAMP investments are in money market mutual fund which invest in bankers acceptance, certificate of deposit, commercial paper, federal agency securities, and repurchase agreements.

**** PARS investments are in moderately conservative index plus funds