

**Consolidated Report of Cash Management
City of Palo Alto Cash and Investments
Second Quarter, Fiscal Year 2024-25
(Unaudited)**

	<u>Book Value</u>	<u>Market Value</u>
<u>City Investment Portfolio</u> (see Attachment B)	\$ 633,251,585	\$ 602,304,696
<u>Other Funds Held by the City</u>		
Cash with Wells Fargo Bank (includes general and imprest accounts)	135,932	135,932
Cash with US Bank	4,292,621	4,292,621
Total - Other Funds Held By City	4,428,553	4,428,553
<u>Funds Under Management of Third Party Trustees *</u>		
Debt Service Proceeds		
<u>US Bank Trust Services **</u>		
2009 Water Revenue Bonds (Build America Bonds) Debt Service and Reserve Funds	2,478,276	2,478,276
2011 Utility Revenue Refunding Bonds Debt Service and Reserve Funds	582,743	582,743
2018 Capital Improvement (Golf Course & 2002B COP Refinance) (Taxable- Green Bond) Certificates of Participation Debt Service Funds	744	744
2019 California Avenue Parking Garage Certificates of Participation (Tax-Exempt and Taxable Bonds) Debt Service and Reserve Funds	3,146	3,146
2021 Public Safety Building Certificates of Participation Debt Service Funds	9,370	9,370
2022A & B General Obligation (Library) Bond Cost of Issuance Funds	4,344	4,344
<u>California Asset Management Program (CAMP) ***</u>		
2012 University Ave. Parking Refunding Bonds Reserve Fund	3,045,618	3,045,618
<u>Public Agencies Post-Employment Benefits Trust ****</u>		
Public Agency Retirement Services (PARS)	92,967,359	92,967,359
Total Under Trustee Management	99,091,600	99,091,600
GRAND TOTAL	\$ 736,771,738	\$ 705,824,849

* These funds are subject to the requirements of the underlying debt indenture.

** U.S. Bank investments are in money market mutual funds that exclusively invest in U.S. Treasury securities.

*** CAMP investments are in money market mutual fund which invest in bankers acceptance, certificate of deposit, commercial paper, federal agency securities, and repurchase agreements.

**** PARS investments are in moderately conservative index plus funds