

ATTACHMENT A
CITY OF PALO ALTO
GENERAL FUND FIRST QUARTER FINANCIAL REPORT
FISCAL YEAR ENDING JUNE 30, 2025
(in thousands)

	BUDGET		ACTUALS (as of 9/30/2024)			
Categories	Adopted Budget	Adjusted Budget	Pre Encumbr	Encumbr	Actual	% of Adj Budget*
<u>Revenues & Other Sources</u>						
Sales Tax	39,577	39,577	-	-	2,585	6.5%
Property Tax	68,623	68,623	-	-	94	0.1%
Transient Occupancy Tax	27,857	27,857	-	-	3,950	14.2%
Documentary Transfer Tax	7,260	7,260	-	-	1,499	20.7%
Utility Users Tax	19,943	19,943	-	-	4,486	22.5%
Business Tax	4,763	4,763	-	-	21	0.4%
Other Taxes and Fines	1,757	1,757	-	-	173	9.9%
Charges for Services	38,507	38,637	-	-	6,169	16.0%
Permits & Licenses	10,813	10,813	-	-	2,803	25.9%
Return on Investment	3,264	3,264	-	-	905	27.7%
Rental Income	16,367	16,367	-	-	3,687	22.5%
From Other Agencies	3,725	3,725	-	-	749	20.1%
Charges To Other Funds	15,096	15,096	-	-	3,811	25.2%
Other Revenues	781	930	-	-	78	8.4%
Total Revenues	258,333	258,612	-	-	31,009	12.0%
Operating Transfers-In	29,148	29,148	-	-	7,287	25.0%
Encumbrances and Reappropriation	16,093	28,510	-	-	-	0.0%
Contribution from Development Services Reserves	682	682	-	-	-	0.0%
Total Sources of Funds	304,256	316,952	-	-	38,296	13.3%
<u>Expenditures & Other Uses</u>						
City Attorney	5,023	5,576	-	775	834	28.9%
City Auditor	990	1,908	0	1,635	0	85.7%
City Clerk	1,443	1,540	15	199	339	35.8%
City Council	512	551	0	115	95	38.1%
City Manager	5,592	5,807	30	194	1,506	29.8%
Administrative Services	11,967	12,154	13	499	2,843	27.6%
Community Services	41,159	42,300	248	8,773	10,136	45.3%
Fire	55,008	55,441	55	625	14,550	27.5%
Human Resources	5,509	5,660	47	133	1,365	27.3%
Library	12,528	12,840	218	688	3,230	32.2%
Office of Emergency Services	1,728	2,091	-	325	403	34.8%
Office of Transportation	4,304	4,810	1,200	338	801	48.6%
Planning and Development Services	24,327	29,009	0	4,416	5,425	33.9%
Police	55,812	56,365	75	1,317	15,500	30.0%
Public Works	24,856	27,190	5,286	1,764	5,977	47.9%
Non-Departmental	17,265	17,475	110	449	1,306	10.7%
Total Expenditures	268,021	280,716	7,298	22,245	64,310	33.4%
Operating Transfers-Out	6,314	6,314	-	-	1,578	25.0%
Transfer to Infrastructure	32,526	32,526	-	-	8,131	25.0%
Total Use of Funds	306,861	319,556	7,298	22,245	74,019	32.4%
Net Change to BSR	(2,605)	(2,604)	(35,723)			
BSR Balance, FY 2024	65,936	65,936	breakdown 559 diff			
BSR Balance, FY2025	63,331	63,332				
BSR % of Adopted Total Use of Funds	21.5%	21.5%				