

City Council Meeting

Buena Vista Commons

August 12th, 2024

Santa Clara County Housing Authority (SCCHA)



Project Goals and Guiding Principles

#1

**Housing for
all current
residents/
families**



#2

**Housing
remains
affordable**



#3

**Preserve
ownership**



#4

**Improve
amenities
and utilities**



Milestone Schedule



**June
2024**

Applied for federal PRICE program funds.

Study session at City Council.

Appraisals ongoing.



**July
2024**

Re-engaged Project Sentinel as resource for residents.

Updated appraisals reviewed by third-party, translated, and final offers shared w/ residents.



**August
2024**

SCCHA Board approved final commitment, for a total of \$60M.

Apply for Tax Credits and Tax-Exempt bonds in the amount of \$58M.

Individual household meetings begin.



**Late
2024/Early
2025**

Begin resident temporary relocation.



2025

Apartment and mobile home construction commences in Summer 2025.



Q1 2026

Completion of mobile home park construction; residents return to their homes.

Q1 2027

Completion of Apartments; residents return to their homes.

**Everyone has a home at
Buena Vista!**

