

Fund Name	Department	Project No.	Project Title	Description	Revenue	Expense
Capital Improvement Fund	Public Works	PE-15001	New Public Safety Building	Due to higher-than-budgeted salaries and benefits costs in prior years, the remaining funds in this project are insufficient to cover the total design and construction contract cost of \$115.6 million (Report #11752). This action will increase appropriation by \$0.9 million in FY 2025 to restore the full amount of funding required for the project's design and construction contract and increase the total project budget to \$119.5 million.	\$ -	\$ 937,000
Capital Improvement Fund	Public Works	PE-15007	New Downtown Parking Garage	Staff recommends revising the New Downtown Parking Garage project funding sources schedule and expenditure schedule to reflect additional transfers of \$10.1 million from the University Avenue Parking In Lieu Fund in FY 2025. This revision reflects the City Council direction from December 2023 (Report # 2309-2043) to resume work on the project and increases the total project budget to \$17.3 million.	\$ 10,100,000	\$ 10,100,000
Electric Fund	Utilities	EL-89028	Electric Customer Connections	City Council approved increasing the City Manager's authority to purchase electric transformers from \$2 million to \$4 million annually from prequalified vendors (Report # 2403-2755). Various projects, such as Electric System Improvements (EL-98003), Electric Customer Connections (EL-89028), and Grid Modernization for Electrification (EL-24000), utilize these transformers. In FY 2024, the entire latest round of transformer purchases were incorrectly encumbered in EL-89028 in FY 2024 and carried forward into FY 2025. This action will align funding in FY 2025 with planned work in this project by reducing the budget from \$5.8 million to \$3.4 million.	\$ -	\$ (2,403,054)