



# FINANCE COMMITTEE TENTATIVE TOPICS CALENDAR 2024

*As of February 22, 2023*

See the end of the document for information on the completed 2023 referrals as well as the outstanding and on hold referrals to date.

## **January**

- Mayor appoints Committee and designates Chair; usually no FC meeting

## **February**

- Preliminary Review of Utilities Advisory Commission Rate Forecasts and Financial Plans: Gas, Electric, Water, Wastewater Collection

## **March**

- Council Referral: Allocation of General Fund for Human Services Resource Allocation Process (HSRAP) *[tentative]*

## **April**

- Utilities Advisory Commission Rate Forecasts and Financial Plans: Gas, Electric, Water, Wastewater Collection
- Rate Schedule Storm Water Management Fee
- Council Referral: Junior Museum & Zoo (JMZ) organizational review and pricing changes *[tentative]*

## **May**

- Annual Budget Review: Operating + Capital Five Year Plan
  - Daytime meetings, tentative schedule 5/7, 5/8, and 5/21 or 5/28
- Fiscal Year 2024 Municipal Fee Schedule
- Retiree Healthcare Plan and Annual Actuarially Determined Contributions (ADC)- Biannual report

## **June**

- Third Quarter Fiscal Year 2024 Financial Report
- Adoption of Fiscal Year 2024 Investment Policy (to be done by June 30 per code)

**July**

No meeting; Council Break

**August****September**

- Accept California Public Employees' Retirement System (CalPERS) Pension Annual Valuation Reports as of June 30, 2023
  - Every 3-4-year review/decision on pension funding policy assumptions next review scheduled for FY 2026.

**October**

- Planning and Development Services Fee Study [*tentative*]

**November**

- Discussion and Recommendation to the City Council to Accept the Macias Gini & O'Connell's Audit of the City of Palo Alto's Financial Statements as of June 30, 2024 and Management Letter
- Discussion and Recommendation to Approve the Fiscal Year (FY) 2024 Comprehensive Annual Comprehensive Financial Report (ACFR) and Approve Budget Amendments in Various Funds

**December**

- Review and Forward the FY 2026 - FY 2035 Long Range Financial Forecast
- First Quarter Fiscal Year 2025 Financial Report
- Informational: Report out on Status of Committee Referrals

**Referred Topics:**

A full report on the status of Finance Committee referrals and the status can be found [here<sup>1</sup>](#), Item 1 on the December 5, 2023 agenda.

- 1) COMPLETED: Evaluation of Printing & Mailing Services levels and service delivery.
- 2) COMPLETED: Dialogue with PAUSD regarding cost-sharing for mutual activities
- 3) PENDING: Parking Permits Pricing and Parking Permit Funds Financial Status. Staff initiated, review is expected to begin in FY 2025.

---

<sup>1</sup> Finance Committee, December 5, 2023, Item #2, CMR #2307-1794:  
<https://cityofpaloalto.primegov.com/meetings/ItemWithTemplateType?id=2874&meetingTemplateType=2&compiledMeetingDocumentId=8595>