

Exhibit A

City of Palo Alto
General Obligation (GO) Bonds, Election of 2008, Series 2013, 2022A and 2022B
Tax Rate Calculation Based on 2024-25 Assessed Values

A) Assessed Valuations (AV)

1)	2024-25 Taxable Secured Assessed Valuation (AV)		\$ 49,343,195,499
2)	2024-25 Taxable Unsecured AV		\$ 2,461,561,907
3)	Less: Estimated Delinquency	0.00%	\$ -
4)	Net Taxable Unsecured AV		\$ 2,461,561,907
5)	Total Assessed Valuation (AV)		\$ 51,804,757,406

B) Tax Levy Requirement

5)	2025 Calendar Year Debt Service Payments		
	2013 (Tax-Exempt) GO Bonds - February 1, 2025	\$ 211,425.00	
	2013 (Tax-Exempt) GO Bonds - August 1, 2025	211,425.00	422,850.00
6)	2022A (Tax-Exempt) GO Bonds - February 1, 2025	\$ 798,750.00	
7)	2022A (Tax-Exempt) GO Bonds - August 1, 2025	2,243,750.00	3,042,500.00
8)	2022B (Taxable) GO Bonds - February 1, 2025	\$ 42,200.00	
9)	2022B (Taxable) GO Bonds - August 1, 2025	537,200.00	579,400.00
10)	Total Calendar Year 2025 Debt Service Payments		4,044,750.00
11)	Excess Funds on Hand Applied Toward Debt Service		(100,000.00)
12)	Sub-total		3,944,750.00
13)	Santa Clara County Administration Fee (0.25% of Principal & Interest)		9,861.88
14)	Total 2024-25 Annual Debt Service Requirement		3,954,611.88

C) Secured and Unsecured Tax Rate

15)	2024-25 Unsecured Tax Rate per \$100 of Unsecured AV (Prior Year's Secured Tax Rate)	\$ 0.00807
16)	2024-25 Unsecured Tax Rate per \$100,000 of Unsecured AV	\$ 8.07
17)	2024-25 Estimated Revenue from Unsecured AV (line 4 divide by 100 times by line 15)	\$ 198,648.05
18)	2024-25 Estimated Revenue from Secured AV (line 14 minus line 17)	3,755,963.83
19)	Total 2024-25 Annual Debt Service Requirement	\$ 3,954,611.88
20)	2024-25 Secured Tax Rate per \$100 of Secured AV (line 18 divided by line 1*100)	\$ 0.00761
21)	2024-25 Secured Tax Rate per \$100,000 of Secured AV (line 18 divided by line 1 times 100,000)	\$ 7.61