

**City of Palo Alto**  
**Central Other Post-Employment Benefits (OPEB) Adjustments in Various Funds**

Fund	Department/Fund	Title	Revenue	Expense	Comments
<b>GENERAL FUND</b>					
General Fund	Administrative Services	Retiree Health Adjustment	\$ -	\$ 135,892	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
General Fund	City Attorney	Retiree Health Adjustment	\$ -	\$ 32,971	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
General Fund	City Clerk	Retiree Health Adjustment	\$ -	\$ (2,083)	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
General Fund	City Council	Retiree Health Adjustment	\$ -	\$ 3,361	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
General Fund	City Manager	Retiree Health Adjustment	\$ -	\$ 38,164	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
General Fund	Community Services	Retiree Health Adjustment	\$ -	\$ 192,818	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
General Fund	Development Services	Retiree Health Adjustment	\$ -	\$ 97,619	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
General Fund	Fire	Retiree Health Adjustment	\$ -	\$ 332,566	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
General Fund	Human Resources	Retiree Health Adjustment	\$ -	\$ 13,933	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
General Fund	Library	Retiree Health Adjustment	\$ -	\$ 51,003	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
General Fund	Office of Emergency Services	Retiree Health Adjustment	\$ -	\$ 11,424	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
General Fund	Office of Transportation	Retiree Health Adjustment	\$ -	\$ 17,277	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
General Fund	Planning & Community Services	Retiree Health Adjustment	\$ -	\$ 62,823	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
General Fund	Police	Retiree Health Adjustment	\$ -	\$ 500,199	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
General Fund	Public Works	Retiree Health Adjustment	\$ -	\$ 162,690	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
<b>GENERAL FUND SUBTOTAL</b>			\$ -	\$ 1,650,657	
<b>SPECIAL REVENUE FUNDS</b>					
236 - University Avenue Parking Permits	Administrative Services	Retiree Health Adjustment	\$ -	\$ 536	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
236 - University Avenue Parking Permits	Office of Transportation	Retiree Health Adjustment	\$ -	\$ 144	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
236 - University Avenue Parking Permits	Public Works	Retiree Health Adjustment	\$ -	\$ 1,733	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
237 - California Avenue Parking Permits	Administrative Services	Retiree Health Adjustment	\$ -	\$ 244	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)

237 - California Avenue Parking Permits	Office of Transportation	Retiree Health Adjustment	\$ -	\$ 144	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
237 - California Avenue Parking Permits	Public Works	Retiree Health Adjustment	\$ -	\$ 187	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
239 - Residential Parking Permit Programs	Office of Transportation	Retiree Health Adjustment	\$ -	\$ 1,000	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
<b>SPECIAL REVENUE FUNDS SUBTOTAL</b>			\$ -	\$ 3,987	
<b>CAPITAL FUNDS</b>					
471 - Capital Improvement Fund	Administrative Services	Retiree Health Adjustment	\$ -	\$ 2,039	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
471 - Capital Improvement Fund	Community Services	Retiree Health Adjustment	\$ -	\$ 1,699	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
471 - Capital Improvement Fund	Office of Transportation	Retiree Health Adjustment	\$ -	\$ 13,611	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
471 - Capital Improvement Fund	Public Works	Retiree Health Adjustment	\$ -	\$ 36,760	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
<b>CAPITAL FUNDS SUBTOTAL</b>			\$ -	\$ 54,109	
<b>ENTERPRISE FUNDS</b>					
513 - Electric Supply Fund	Utilities		\$ -	\$ 19,110	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
514 - Gas Supply Fund	Utilities		\$ -	\$ 5,030	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
521 - Utilities Administration Fund	Utilities		\$ -	\$ (3,364)	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
522 - Water Fund	Utilities		\$ -	\$ 75,809	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
523 - Electric Fund	Utilities		\$ -	\$ 258,632	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
524 - Gas Fund	Utilities		\$ -	\$ 131,896	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
525 - Refuse Fund	Public Works		\$ -	\$ 47,695	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
526 - Wastewater Treatment Fund	Public Works		\$ -	\$ 295,490	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
527 - Wastewater Collection Fund	Utilities		\$ -	\$ (74,921)	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
528 - Stormwater Management Fund	Public Works		\$ -	\$ 36,272	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
530 - Airport Enterprise Fund	Public Works		\$ -	\$ 9,345	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
533 - Fiber Optics Fund	Utilities		\$ -	\$ (3,028)	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
<b>ENTERPRISE FUNDS SUBTOTAL</b>			\$ -	\$ 797,965	

INTERNAL SERVICE FUNDS					
681 - Vehicle Replacement & Maintenance Fund	Public Works	Retiree Health Adjustment	\$ -	\$ 20,134	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
682 - Technology Fund	Information Technology	Retiree Health Adjustment	\$ -	\$ 71,067	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
683 - Printing & Mailing Services Fund	Administrative Services	Retiree Health Adjustment	\$ -	\$ 5,296	Adjustments to align OPEB costs with the June 30, 2023 Valuation (CMR 2402-2673)
687 - General Benefits & Insurance Fund	687 - General Benefits & Insurance Fund	Retiree Health Adjustment	\$ -	\$ (254,500)	Transfer for Implied Subsidy
694 - Retiree Health Benefits Fund - AB702	Retiree Health Benefits Fund - AB702	Retiree Health Adjustment	\$ 2,603,214	\$ -	OPEB Funding from City Funds
694 - Retiree Health Benefits Fund - AB702	Retiree Health Benefits Fund - AB702	Retiree Health Adjustment	\$ (254,500)	\$ -	Transfer for Implied Subsidy
694 - Retiree Health Benefits Fund - AB702	Retiree Health Benefits Fund - AB702	Retiree Health Adjustment	\$ -	\$ 2,348,714	OPEB costs for increased Actuarial Determined Contribution (ADC)
INTERNAL SERVICE FUNDS SUBTOTAL			\$ 2,348,714	\$ 2,190,711	

TOTAL ADJUSTMENT                      \$                      2,348,714    \$                      4,697,429