

Attachment A
CITY OF PALO ALTO
GENERAL FUND FIRST QUARTER FINANCIAL REPORT
FISCAL YEAR ENDING JUNE 30, 2024
(in thousands)

Categories	BUDGET		ACTUALS (as of 9/30/2023)			
	Adopted Budget	Adjusted Budget	Pre Encumbr	Encumbr	Actual	% of Adj Budget*
Revenues & Other Sources						
Sales Tax	36,272	36,272	-	-	2,548	7.0%
Property Tax	63,785	63,785	-	-	85	0.1%
Transient Occupancy Tax	26,834	26,834	-	-	2,723	10.1%
Documentary Transfer Tax	5,920	5,920	-	-	1,368	23.1%
Utility Users Tax	18,457	18,457	-	-	3,876	21.0%
Other Taxes and Fines	3,417	3,417	-	-	240	7.0%
Charges for Services	35,131	35,131	-	-	6,462	18.4%
Permits & Licenses	10,151	10,256	-	-	2,597	25.3%
Return on Investment	1,846	1,846	-	-	204	11.1%
Rental Income	15,858	15,858	-	-	3,910	24.7%
From Other Agencies	3,333	8,133	-	-	312	3.8%
Charges To Other Funds	15,496	15,496	-	-	3,901	25.2%
Other Revenues	636	1,713	-	-	174	10.1%
Total Revenues	237,136	243,117	-	-	28,400	11.7%
Operating Transfers-In	23,932	23,932	-	-	5,983	25.0%
Encumbrances and Reappropriation	15,000	43,471	-	-	-	0.0%
Contribution from Development Services Reserves	1,084	1,084	-	-	-	0.0%
Total Sources of Funds	277,152	311,604	-	-	34,383	12.9%
Expenditures & Other Uses						
City Attorney	4,668	5,287	20	763	1,031	34.3%
City Auditor	986	1,692	0	843	19	51.0%
City Clerk	1,491	1,641	50	170	276	30.2%
City Council	439	541	3	81	126	38.8%
City Manager	4,715	4,823	254	144	1,088	30.8%
Administrative Services	11,099	11,250	44	371	2,423	25.2%
Community Services	38,224	39,853	1,006	3,737	8,145	32.3%
Fire	46,761	47,464	96	589	12,513	27.8%
Human Resources	4,747	5,280	25	275	1,036	25.3%
Library	12,138	12,599	105	598	2,602	26.2%
Office of Emergency Services	1,576	1,981	55	247	275	29.1%
Office of Transportation	2,704	5,207	-	1,787	638	46.6%
Planning and Development Services	26,055	30,049	13	2,263	5,054	24.4%
Police	51,764	52,241	403	727	13,309	27.6%
Public Works	23,668	25,563	118	1,793	4,834	26.4%
Non-Departmental	14,893	35,079	45	1,166	1,170	6.8%
Total Expenditures	245,928	280,549	2,238	15,555	54,538	25.8%
Operating Transfers-Out	5,042	5,042	-	-	1,261	25.0%
Transfer to Infrastructure	28,538	28,538	-	-	7,134	25.0%
Total Use of Funds	279,508	314,129	2,238	15,555	62,933	25.7%
Net Change to BSR	(2,356)	(2,525)			(28,550)	
Budget Amendments in the General Fund Authorized by Council thru 9/30/2023						
Crossing Guard Services Contract (8/7/2023)	CMR#2307-1797	(169)				
Total Budget Amendments Authorized by Council	-	(169)				
BSR Balance	57,649	57,480				
BSR % of Adopted Total Use of Funds	20.6%	20.6%				