


## **Attachment C**

 CITY OF <b>PALO ALTO</b> UTILITIES		Wastewater Collection Utility Financial Details								
		(\$'000)								
Fiscal Year		Actual			Projected					
		2022	2023	2024	2025	2026	2027	2028	2029	2030
1	% Change in Retail Rate	3%	3%	9%	15%	20%	17%	15%	5%	5%
2	Retail Sales Revenue	19,778	20,694	22,337	26,075	30,684	35,940	41,362	43,582	45,762
3	Connection & Capacity Fees	203	219	492	317	330	343	357	371	386
4	Other Revenues & Transfers In	486	387	1,315	417	433	451	469	488	507
5	Interest	141	168	89	92	94	96	98	100	102
6	REVENUES	20,608	21,468	24,233	26,900	31,542	36,829	42,286	44,540	46,756
7	Treatment	9,479	10,784	13,803	12,317	15,456	16,071	16,492	16,048	19,285
8	Allocated Charges (Operating)	3,251	2,158	2,175	2,281	2,424	2,521	2,622	2,726	2,836
9	Customer Service	407	414	463	501	542	564	587	610	634
10	Collection Operations	3,697	4,054	5,299	5,867	6,417	6,036	6,277	6,528	6,790
11	Engineering (Operating)	261	273	338	370	404	420	436	453	471
12	Debt Service	128	129	129	-	-	-	-	-	-
13	Rent	257	268	281	299	307	316	324	333	342
14	Other/ Transfers Out	229	526	209	305	643	225	233	238	244
15	Capital *	5,225	6,446	11,217	2,914	4,881	9,000	13,000	15,000	16,000
16	EXPENSES	22,933	25,052	33,915	24,853	31,075	35,152	39,970	41,938	46,602
17	INTO / (OUT OF) RESERVES	(2,325)	(3,584)	(9,682)	2,047	467	1,677	2,315	2,602	154
18	Ending Operations Reserve	4,252	(673)	(1,012)	1,035	1,502	3,178	5,494	8,096	8,250
19	Ending Commitments & Reappropriations	4,612	9,534	613	307	-	-	-	-	-
20	Ending CIP Reserve	3,178	-	-	-	-	2,791	8	5,130	4,290
21	Ending Rate Stabilization Reserve	342	-	-	-	-	-	-	-	-
22	Unassigned Reserves	-	-	-	-	-	-	-	-	-
23	Operations Reserve Guidelines									
24	Max (150 Days Treatment/O&M Exp)	7,277	7,646	9,328	9,016	10,765	10,748	11,084	11,070	12,576
25	Target (105 Days Treatment/O&M Exp)	5,094	5,353	6,529	6,311	7,535	7,523	7,759	7,749	8,803
26	Min (60 Days Treatment/O&M Exp)	2,911	3,059	3,731	3,606	4,306	4,299	4,433	4,428	5,030
27	Short Term Risk Assessment Value	1,739	2,515	3,357	2,521	3,216	3,045	3,304	3,348	3,759
* Capital for FY 2022 - FY 2026. FY 2027 - FY 2030 represents CIP funding from the Operations Reserve to the CIP Reserve										

## Attachment C

### Wastewater Collection Utility Capital Improvement Program (CIP) Financial Details

Fiscal Year		2025			2026	2027	2028	2029	2030
Project #	Project Name	Carryover from FY24 (A)	Current Year Estimate (B)	Current Year Funding (B-A)	Projection				
WC-15001	SSR/A - Project 28	-	-	-	-	-	-	-	-
WC-17001	SSR/A - Project 30	-	-	-	-	-	-	-	-
WC-19001	SSR/A - Project 31	534,752	607,087	72,335	-	-	-	-	-
WC-20000	SSR/A - Project 32	-	-	-	1,000,000	2,221,832	11,240,692	-	-
WC-20001	SSR/A - Project 33	-	-	-	-	-	-	2,341,811	12,487,465
Foothills Lift Station		-	-	-	-	-	444,944	3,332,163	-
CCTV		-	-	-	333,275	351,272	370,240	390,233	411,306
<b>Subtotal Sewer Rehab/Augmentation</b>		<b>534,752</b>	<b>607,087</b>	<b>72,335</b>	<b>1,333,275</b>	<b>2,573,104</b>	<b>12,055,877</b>	<b>6,064,207</b>	<b>12,898,771</b>
WC-13002	Fusion & Gen Equip/Tools	40,000	90,000	50,000	50,000	50,000	50,000	50,000	50,000
WC-15002	WW System Improvements	316,611	570,222	253,611	200,000	200,000	200,000	200,000	200,000
WC-99013	Sewer/Manhole Rehab	111,477	411,477	300,000	1,000,000	1,027,000	1,055,000	1,075,000	1,133,050
<b>Subtotal Ongoing Projects</b>		<b>468,088</b>	<b>1,071,699</b>	<b>603,611</b>	<b>1,250,000</b>	<b>1,277,000</b>	<b>1,305,000</b>	<b>1,325,000</b>	<b>1,383,050</b>
<b>Subtotal Project Expenses</b>		<b>1,002,840</b>	<b>1,678,785</b>	<b>675,946</b>	<b>2,583,275</b>	<b>3,850,104</b>	<b>13,360,877</b>	<b>7,389,207</b>	<b>14,281,821</b>
WC-80020	Sewer System Extensions	3,875	453,875	450,000	450,000	450,000	450,000	450,000	450,000
<b>Subtotal Customer Connections</b>		<b>3,875</b>	<b>453,875</b>	<b>450,000</b>	<b>450,000</b>	<b>450,000</b>	<b>450,000</b>	<b>450,000</b>	<b>450,000</b>
<b>Total CIP Expenses</b>		<b>1,006,715</b>	<b>2,132,660</b>	<b>1,125,945</b>	<b>3,033,275</b>	<b>4,300,104</b>	<b>13,810,877</b>	<b>7,839,207</b>	<b>14,731,821</b>
<b>Unallocated Salaries and Benefits</b>		-	314,000	314,000	314,000	314,000	314,000	314,000	314,000
<b>CIP Allocated Charges</b>		-	1,474,466	1,474,466	1,533,445	1,594,783	1,658,574	1,724,917	1,793,914
<b>Total CIP Salaries and Benefits</b>		-	<b>1,788,466</b>	<b>1,788,466</b>	<b>1,847,445</b>	<b>1,908,783</b>	<b>1,972,574</b>	<b>2,038,917</b>	<b>2,107,914</b>
<b>Total CIP Expenses w/ S&amp;B</b>		<b>1,006,715</b>	<b>3,921,127</b>	<b>2,914,411</b>	<b>4,880,720</b>	<b>6,208,886</b>	<b>15,783,451</b>	<b>9,878,124</b>	<b>16,839,734</b>
Connection Fees		-	300,685	300,685	312,712	325,220	338,229	351,758	365,829
Capacity Fees		-	16,380	16,380	17,035	17,717	18,425	19,162	19,929
<b>Total CIP Funding</b>		-	<b>317,065</b>	<b>317,065</b>	<b>329,747</b>	<b>342,937</b>	<b>356,654</b>	<b>370,921</b>	<b>385,757</b>
<b>Net CIP Costs</b>		<b>1,006,715</b>	<b>3,604,062</b>	<b>2,597,347</b>	<b>4,550,973</b>	<b>5,865,949</b>	<b>15,426,796</b>	<b>9,507,203</b>	<b>16,453,977</b>
CIP Reserve Beginning Balance		-	-	-	-	-	2,791,114	7,663	5,129,539
CIP Reserve Contribution		-	-	-	-	9,000,000	13,000,000	15,000,000	16,000,000
CIP Reserve (Year-End)		-	-	-	-	2,791,114	7,663	5,129,539	4,289,805
Reserve Minimum		-	-	1,489,373	1,837,559	2,435,510	2,460,728	2,579,715	2,454,226
Reserve Maximum		-	-	7,446,867	9,187,795	12,177,549	12,303,642	12,898,576	12,271,132