

ATTACHMENT A  
CITY OF PALO ALTO  
GENERAL FUND THIRD QUARTER FINANCIAL REPORT  
FISCAL YEAR ENDING JUNE 30, 2023  
(in thousands)

Categories	BUDGET		ACTUALS (as of 3/31/2023)			
	Adopted Budget	Adjusted Budget	Pre Encumbr	Encumbr	Actual	% of Adj Budget*
<b><u>Revenues &amp; Other Sources</u></b>						
Sales Tax	32,580	34,080	-	-	21,291	62.5%
Property Tax	59,770	60,270	-	-	37,126	61.6%
Transient Occupancy Tax	18,199	22,199	-	-	14,756	66.5%
Documentary Transfer Tax	7,217	7,217	-	-	3,214	44.5%
Utility Users Tax	15,579	15,579	-	-	13,254	85.1%
Motor Vehicle Tax, Penalties & Fines	1,784	1,784	-	-	397	22.2%
Charges for Services	30,786	30,624	-	-	25,678	83.8%
Permits & Licenses	9,249	9,828	-	-	4,804	48.9%
Return on Investment	1,066	1,066	-	-	1,347	126.4%
Rental Income	15,499	15,499	-	-	10,692	69.0%
From Other Agencies	9,179	11,493	-	-	6,687	58.2%
Charges To Other Funds	13,690	13,690	-	-	10,331	75.5%
Other Revenues	548	973	-	-	531	54.6%
<b>Total Revenues</b>	<b>215,146</b>	<b>224,303</b>	<b>-</b>	<b>-</b>	<b>150,108</b>	<b>66.9%</b>
Operating Transfers-In	22,532	21,954	-	-	16,466	75.0%
Encumbrances and Reappropriation	159	25,661	-	-	-	0.0%
Contribution from Development Services Reserves	399	399	-	-	-	0.0%
<b>Total Sources of Funds</b>	<b>238,236</b>	<b>272,317</b>	<b>-</b>	<b>-</b>	<b>166,573</b>	<b>67.6%</b>
<b><u>Expenditures &amp; Other Uses</u></b>						
City Attorney	4,234	5,168	-	833	3,099	76.1%
City Auditor	979	1,174	450	292	145	75.4%
City Clerk	1,429	1,525	15	191	886	71.6%
City Council	436	501	8	30	304	68.0%
City Manager	4,094	4,331	90	125	3,022	74.7%
Administrative Services	9,745	9,992	46	216	7,214	74.8%
Community Services	32,866	35,528	344	3,750	20,699	69.8%
Fire	40,981	43,092	170	571	31,024	73.7%
Human Resources	4,742	4,872	93	251	2,640	61.3%
Library	10,211	10,321	186	408	6,711	70.8%
Office of Emergency Services	1,342	1,505	120	290	703	74.0%
Office of Transportation	1,718	4,095	0	2,065	1,377	84.1%
Planning and Development Services	22,615	26,879	221	2,878	14,534	65.6%
Police	47,401	48,332	131	449	36,276	76.3%
Public Works	20,104	23,078	0	3,286	14,184	75.7%
Non-Departmental	19,088	38,710	85	151	3,064	8.5%
<b>Total Expenditures</b>	<b>221,986</b>	<b>259,103</b>	<b>1,957</b>	<b>15,787</b>	<b>145,883</b>	<b>63.2%</b>
Operating Transfers-Out	4,962	12,431	-	-	7,472	60.1%
Transfer to Infrastructure	20,400	24,400	-	-	18,300	75.0%
<b>Total Use of Funds</b>	<b>247,348</b>	<b>295,934</b>	<b>1,957</b>	<b>15,787</b>	<b>171,655</b>	<b>64.0%</b>
<b>Net Change to BSR</b>	<b>(9,112)</b>	<b>(23,618)</b>			<b>(5,081)</b>	
<b>Budget Amendments in the General Fund Authorized by Council thru 3/31/2023</b>						
Action to support Downtown Streets Team (06/20/2022)	CMR#14526	(167)				
Action to support Fire Department FireMed Program & equity hiring initiatives (10/24/2022)	CMR#14728	(100)				
Mid-year budget amendments (2/13/2023)	staff report# 2212-0515	(11,686)				
Action to support parklet program (3/13/23)	staff report# 2301-0888	(85)				
Approval of residential winter Gas and Electric Rebate Program (3/27/23)	staff report# 2303-1209	(2,468)				
<b>Total Budget Amendments Authorized by Council</b>		<b>(14,506)</b>				
<b>BSR Balance</b>	<b>63,723</b>	<b>49,217</b>				
<b>BSR % of Adopted Total Use of Funds</b>	<b>25.8%</b>	<b>19.9%</b>				