

Consolidated Report of Cash Management
City of Palo Alto Cash and Investments
Second Quarter, Fiscal Year 2022-23
(Unaudited)

	Book Value	Market Value
<u>City Investment Portfolio</u> (see Attachment B)	\$ 579,025,051	\$ 485,206,551
<u>Other Funds Held by the City</u>		
Cash with Wells Fargo Bank (includes general and imprest accounts)	1,412,380	1,412,380
Cash with US Bank	3,896,619	3,896,619
Total - Other Funds Held By City	5,308,999	5,308,999
<u>Funds Under Management of Third Party Trustees *</u>		
<u>Debt Service Proceeds</u>		
<u>US Bank Trust Services **</u>		
1999 Utility Revenue Bonds Debt Service Fund	50	50
2009 Water Revenue Bonds (Build America Bonds) Debt Service and Reserve Funds	2,454,794	2,454,794
2010 & 2013 General Obligation (Library) Bond Debt Service and Escrow Funds	5,354,216	5,354,216
2011 Utility Revenue Refunding Bonds Debt Service and Reserve Funds	714,698	714,698
2018 Capital Improvement (Golf Course & 2002B COP Refinance) (Taxable- Green Bond) Certificates of Participation Debt Service and Cost of Issuance Funds	319	319
2019 California Avenue Parking Garage Certificates of Participation (Tax-Exempt and Taxable Bonds) Construction and Cost of Issuance Funds	1,338	1,338
2021 Public Safety Building Certificates of Participation Construction Debt Svc, Capitalized Interest, and Cost of Issuance	27,762,038	27,762,038
2022A & B General Obligation (Library) Bond Cost of Issuance Funds	4,344	4,344
<u>California Asset Management Program (CAMP) ***</u>		
2012 University Ave. Parking Refunding Bonds Reserve Fund	2,753,378	2,753,378
2013 General Obligation (Library) Bond Reserve Fund	254,866	254,866
<u>Public Agencies Post-Employment Benefits Trust ****</u>		
Public Agency Retirement Services (PARS)	43,848,056	43,848,056
Total Under Trustee Management	83,148,097	83,148,097
GRAND TOTAL	\$ 667,482,147	\$ 573,663,647

* These funds are subject to the requirements of the underlying debt indenture.

** U.S. Bank investments are in money market mutual funds that exclusively invest in U.S. Treasury securities.

*** CAMP investments are in money market mutual fund which invest in bankers acceptance, certificate of deposit, commercial paper, federal agency securities, and repurchase agreements.

**** PARS investments are in moderately conservative index plus funds